

## **SLOUGH BOROUGH COUNCIL**

**REPORT TO:** Audit Committee                      **DATE:** 27<sup>th</sup> March 2012

**CONTACT OFFICER:** Julie Evans, Strategic Director, Resources & Regeneration  
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**WARD(S):** All

### **PART I** **FOR DECISION**

#### **PROPOSED CHANGES TO TERMS OF REFERENCE**

1. **Purpose of Report**

To seek Member views prior to consideration of the revised to the terms of reference to the next meeting of the Constitution Panel on 3<sup>rd</sup> April 2012.

2. **Background**

Members will recall the terms of reference for the Audit Committee currently reserves approval of the annual accounts to Cabinet and full Council. This has in the past resulted in some conflict between the role of the Audit Committee in relation to matters of internal control, governance and meeting statutory financial obligations and the timing of the Auditors opinion.

The attached terms of reference propose several changes relating to membership, scope of role and Audit Committee approving the accounts and recommending adoption to full council.

3. **Recommendation(s)/Proposed Action**

- Subject to any comments the Committee is requested to support consideration of these changes by the Constitution Panel on 3<sup>rd</sup> April 2012.

4. **Appendices**

Appendix 'A' – Proposed New Terms of Reference

5. **Background Papers**

'1' - Existing Terms of Reference.